



Compton Unified School District

First Interim 2010-2011



Business and Administrative Services

Deborah Willard, Associate Superintendent

Aubrey Craig, Director of Budgeting and Accounting

December 14, 2010



Board of Trustees

New officers to be elected at tonight's meeting.

Ms. Emma Sharif

Mr. Fred Easter

Mrs. Mae Thomas

Ms. Margie Garrett

Mrs. Marjorie Shipp

Mr. Micah Ali

Ms. Satra Zurita

Mr. Donnie King

(Student Board Member)

Acting Superintendent

Karen Frison

December 14, 2010



MISSION STATEMENT

The mission of the Compton Unified School District is to ensure that every student has an equitable, high quality elementary and secondary education within a safe environment.

CONSIDERATIONS IN DEVELOPING THE FIRST INTERIM

On August 31, 2010, as part of the Fiscal Stabilization Plan, the Board approved the following implementations so that these be part of the First Interim Report in order to maintain a balanced multi-year budget through 2012/13 and positive certification:

1. ...identifying a minimum of 2 schools for realignment/consolidation...;
2. ...closure of the Adult Education Program effective fiscal year 2011-12 throughout 2012-13;
3. ...increase in K-3 Class Size to 30 to 1 excluding QEIA schools...

Of which \$ 9.5m for expenditure reductions, and \$ 3.8m for Adult Education for a grand total amount of \$13.3m.

Note: Any Board-approved programs and additions to the District must be offset by any like or equal amount in order to maintain a balanced budget.

2010-2011 First Interim CERTIFICATIONS

First Interim Report



Positive Certification

The District will meet their current and two subsequent financial obligations.

Qualified Certification

The District may meet their current and two subsequent financial obligations.



Negative Certification

The District will not meet their current and two subsequent financial obligations

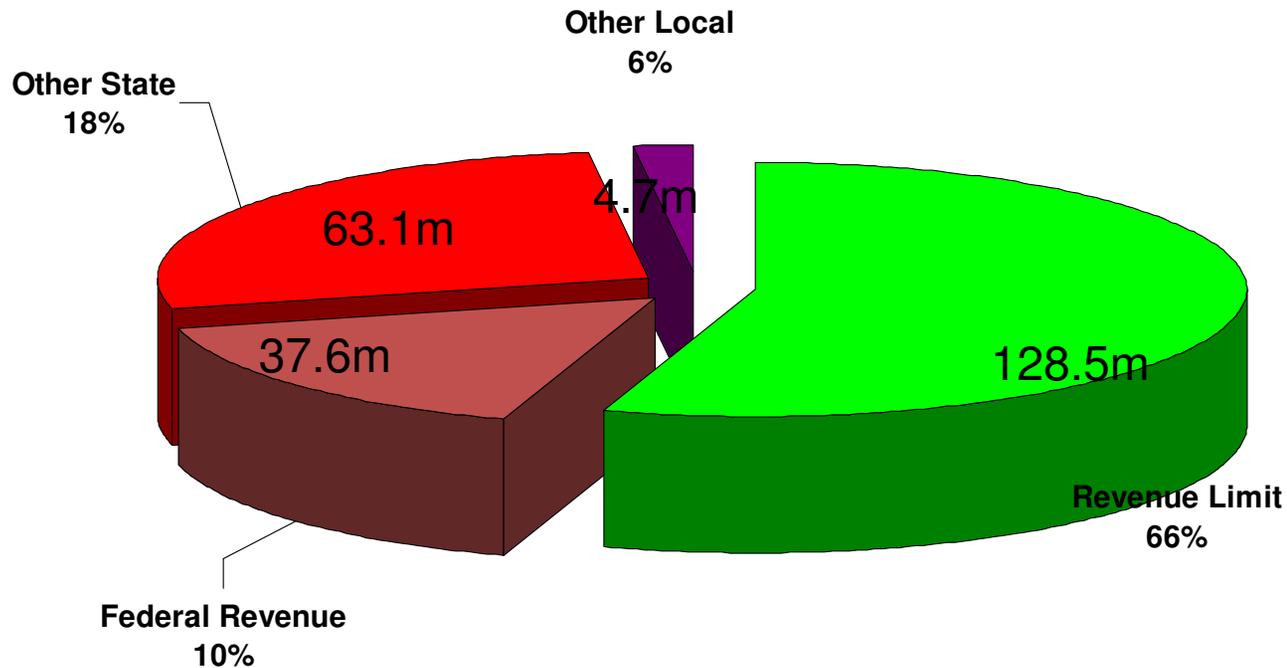
2010-2011 First Interim

GENERAL FUND



Compton USD First Interim Report

🪙 General Fund Revenue

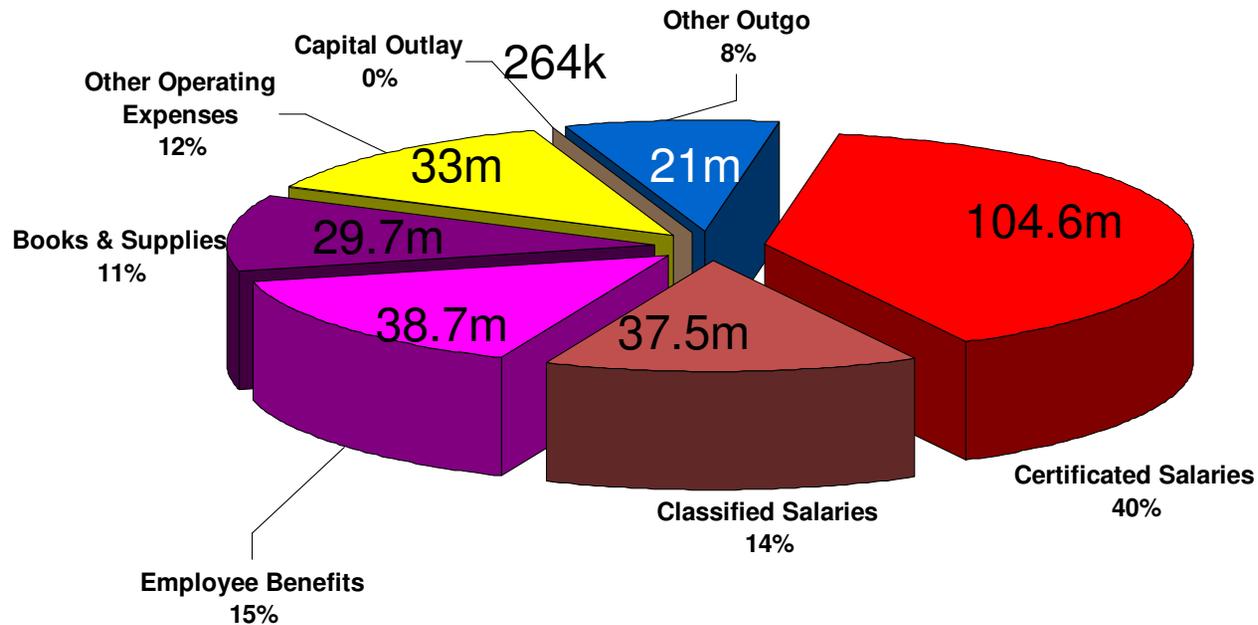


Total General Fund Revenue \$234,154,517

December 14, 2010

Compton USD First Interim Report

🪙 General Fund Expenditures



Total General Fund Expenditures \$265,070,719

December 14, 2010

ADOPTED BUDGET



Multiyear Financial Projection Summary

Description	Base Year 2010-11	Year I 2011-12	Year 2 2012-13
Total Revenues	\$ 152,730,690	\$ 150,738,908	\$ 152,629,150
Total Expenditures	150,057,362	135,959,185	138,401,664
Total Other Financing Sources Uses	-29,671,181	-27,541,146	-27,121,172
Net Increase (Decrease) in Fund Bal.	-26,997,853	-12,761,423	-12,893,686
Fund Balance			
Beginning Balance	54,368,257	27,370,404	14,608,980
Total Ending Balance	27,370,404	14,608,980	1,715,295
Components of Ending Fund Bal.			
Revolving Cash	150,000	150,000	150,000
Stores	817,340	817,340	817,340
Other Designations	18,878,411	6,701,140	0
3% Reserve Requirement	7,524,652	6,940,500	7,138,838
Undesignated/Unappropriated	\$0	\$0	\$0
Negative Shortfall	\$0	\$0	-\$6,390,883



Compton USD First Interim Report



Multiyear Financial Projection Summary

Description	Base Year 2010-11	Year I 2011-12	Year 2 2012-13
Total Revenues	\$ 157,071,845	\$ 154,404,408	\$ 156,639,138
Total Expenditures	153,379,776	137,020,845	139,593,830
Total Other Financing Sources Uses	-30,266,957	-24,946,011	-25,424,544
Net Increase (Decrease) in Fund Bal.	-26,574,888	-7,562,448	-8,379,236
Fund Balance			
Beginning Balance	54,368,257	27,793,369	20,230,921
Total Ending Balance	27,793,369	20,230,921	11,851,685
Components of Ending Fund Bal.			
Revolving Cash	150,000	150,000	150,000
Stores	794,950	794,950	794,950
Other Designations	18,233,621	11,934,844	3,410,367
3% Reserve Requirement	8,614,798	7,351,127	7,496,368
Undesignated/Unappropriated	\$0	\$0	\$0
Negative Shortfall	\$0	\$0	\$0

Compton USD First Interim Report

🟡 Multiyear Components of ending fund balance

Description	2010-11	2011-12	2012-13
ENDING BALANCE 06/30	\$27,793,369	\$20,230,921	\$11,851,685
COMPONENTS OF ENDING BALANCE			
REVOLVING CASH	150,000	150,000	150,000
STORES	794,950	794,950	794,950
ECONOMIC UNCERTAINTIES	8,614,798	7,351,127	7,496,368
DESIGNATED RESERVES			
RESERVE FOR ROP	2,677,958	2,677,958	0
RESERVE FOR STRS PAYMENT	5,000,000	5,000,000	3,410,367
RESERVE FOR SpEd	10,555,663	4,256,866	0

Compton USD First Interim Report

Encroachment/Contributions

PROGRAMS	RESOURCE	AMOUNT
Class Size Reduction (K-3)	13000	\$ 26,780,514
Continuation Education	22000	488,104
Community Day School	24300	178,385
Special Education	65000	13,921,359
Home to School Transportation	72300	1,530,493
Special Education Transportation	72400	859,721
Restricted Routine Maintenance	81500	<u>7,276,243</u>
Total		51,034,819

2010-2011 First Interim

OTHER FUNDS

2010-2011 First Interim

OTHER FUNDS REVENUE

Fund #	Fund Name	Total Revenue
11.0	Adult Education Fund	\$ 4,575,468.00
12.0	Child Development Fund	\$ 2,047,200.00
13.0	Cafeteria Fund	\$ 11,630,896.00
14.0	Deferred Maintenance	\$ 1,826,663.00
21.0	Building Fund	\$ 1,500.00
25.0	Capital Facilities Fund	\$ 1,542,000.00
35.0	County School Facilities Fund	\$ 44,305.00
40.0	Special Reserve Fund	\$ 1,025,000.00
53.0	Tax Override Fund	\$ 10,000.00
67.0	Self Insurance Fund	\$ 6,474,670.00
73.0	Foundation Private Trust Fund	\$ 1,000.00
Total	Revenue	\$ 29,178,702.00

2010-2011 First Interim

OTHER FUNDS EXPENDITURES

Fund #	Fund Name	Total Expenditures
11.0	Adult Education Fund	\$ 4,575,468.00
12.0	Child Development Fund	\$ 2,047,200.00
13.0	Cafeteria Fund	\$ 12,184,261.00
14.0	Deferred Maintenance	\$ 1,811,663.00
21.0	Building Fund	\$ -0-
25.0	Capital Facilities Fund	\$ 1,542,000.00
30.0	State School Building	\$ 24,305.00
35.0	County School Facilities Fund	\$ 108,175.00
40.0	Special Reserve Capital Outlay	\$ 5,395,570.00
53.0	Tax Override Fund	\$ -0-
67.0	Self Insurance Fund	\$ 5,474,670.00
73.0	Scholarship Fund	\$ - 0-
Total	Expenditures	\$ 33,163,312.00